

**ਨਨਕਾਣਾ ਸਾਹਿਬ ਐਜੂਕੇਸ਼ਨ ਟਰਸਟ, ਲੁਧਿਆਣਾ**  
**NANKANA SAHIB EDUCATION TRUST**  
**(Guru Nanak Dev Engineering College)**

**BALANCE SHEET FOR THE YEAR ENDING 31st March 2024**

<b>LIABILITIES</b>		<b>AMOUNT</b>	<b>TOTAL</b>	<b>ASSETS</b>	<b>AMOUNT</b>	<b>TOTAL</b>
<b>GENERAL FUND AS ON 01.04.2023</b>				<b>LAND</b>		
<b>Add:-</b>		27,85,06,613.61		At Ludhiana	3,12,00,354.09	
Surplus for the year 2023-24		1329785.98		At Samrala	5,00,000.00	3,17,00,354.09
<b>Less:</b>				<b>Trust Fund Works /Water Supply</b>		
Trust Share 5% Poly 23-24	12,54,721.00			As per Schedule -K (Page -3)		1,71,10,067.13
Gratuity + Leave Encash. Poly	33,93,484.00			<b>COMPLETED &amp; WORKS IN PROGRESS (Schedule- I)</b>		
	46,48,205.00	27,51,88,194.59		College	9,70,12,824.80	
<b>DEVELOPMENT FUND (CAPITAL)</b>			47,50,000.00	Poly. SFS (PC Fund etc.)	6,20,84,479.24	
<b>ENDOWMENT FUND (CAPITAL)</b>			36,46,453.48	CDC/RDC	99,99,941.61	18,43,38,340.65
<b>PROPERTY EQUALISATION FUND</b>			29,93,184.94	Trust	1,52,41,095.00	
(Girls Hostel Bldg Etc)				<b>MOVEABLE ASSETS FOR TRUST (Schedule -P)</b>		87,85,542.33
<b>Old NR Grants and Other Grants</b>			47,41,350.00	<b>BLDGS. &amp; EQUIP. ETC. AGNST. N.R. GRANTS</b>		9,83,20,887.77
PMKVY Scheme			1,53,638.30	(Schedule-H (P 1-8))		
<b>NEW NON RECURRING GRANTS (Central/State Govt./UGC/&amp; Others)</b>			13,90,67,505.37	<b>CONSULTANCY DEPTT/MBA/MCA (ASSETS)</b>		2,10,54,619.32
(Schedule-H (P 1-8))				(As Per Schedule-O)		
<b>DISCRETIONARY GRANTS FROM DC,LDH</b>				<b>SCHOOL CAPITAL EXPENDITURE</b>		
Ext.Lib.=2.00+Widng. Road CDRT 1.50+MP				Building (Schedule 'D')	35,05,16,391.61	
Grant 1.00+1.00= 5.50 Lacs			5,50,000.00	Moveable Assets (Schedule 'E')	9,99,00,744.25	45,04,17,135.86
<b>GRANTS FROM C.M. (PUNJAB)</b>			50,00,000.00	<b>Electric Sub Station of College</b>		
<b>GOVT.GRANTS FOR MISC.WORKS- (Sch. J)</b>			2,01,31,500.00	Expenditure	35,93,249.00	
<b>Advance against Hostel No.5 2nd Wing(Sch.J)</b>	1,13,12,317.00			Income	35,92,167.00	1,082.00
<b>Constg. Open Air theater</b>	50,00,000.00			<b>Works Against. Adv./Contribution(Sche.-J)</b>		
<b>Contribution for Poly. for Canteen (Sch.J)</b>	5,00,000.00			Constg. Hostel No.5 2nd Wing	2,92,03,849.12	
<b>Constg. New class rooms &amp; floor tiles</b>	2,00,00,000.00			Beautyfication of College Campus/Gate	2,66,350.15	
<b>Adv. For Concrete Lab</b>	50,00,000.00			Common/Contribution works	2,37,23,252.34	5,31,93,451.61
<b>Adv. For Misc works</b>	72,37,203.00			Bldgs.(Schedule J)		
<b>CONTRIBUTION FROM STUDENTS FUND (Sch. J)</b>				<b>Sundry Debtors &amp; Advances (Schedule-M)</b>		4,80,66,092.12
for various projects(College & Poly.)	4,85,829.32			<b>RDC Fund Recoverable</b>		54,10,326.59
<b>CONTRIBUTION FROM CONSULTANCY DEV. FUND</b>				<b>RECG.DEFICIT POLY.</b>		3,54,33,666.94
for Beautification of College Main Gate	1,93,350.00			(Adjstutable/Recoverable (Schedule 'R'))		
<b>Boundry Wall Hostel No.3 at Trust Cost (Pros.Fund)</b>	3,00,000.00	5,00,28,699.32		<b>Diploma Hostel Room rent &amp; Furniture</b>		6,44,641.50
<b>COLLEGE SURPLUS / D. FUND</b>				<b>POLYTECHNIC DEV.FUND (SFS)</b>		64,19,672.22
Fund For MBA	-27547438.47			<b>Corpus Fund Degree College</b>		4,00,00,000.00
Hostel Reno. (room rent Degree)	60,00,000.00			<b>SCHOOL Debtors &amp; Advances</b>		2,08,00,670.19
Dev Fund M.Tech.	50,27,007.00			Adv & Book Debts (Schedule 'F')		
Const. Hostel No.5	20,71,383.29	2,75,50,951.82		<b>SECURITIES &amp; DEPOSITS (Schedule-Q)</b>		5,65,995.78
<b>CONTRIBUTION FROM COLLEGE &amp; CONS.DEV.FUND</b>				<b>CDRT/CDC/STC FUND</b>		
For Upgradation of Computer Lab.	5,00,000.00			Income ITI	1,39,60,000.00	
<b>Less Expenditure</b>	4,80,803.40	19,196.60		Development Fund	34,291.27	
<b>SUNDRY CREDITOR OF TRUST</b>				Production Centre-1 (RDC-1)	4,91,55,632.76	
(Schedule-'L')		18,59,39,678.89		PC/RDC Gratuity Fund (Staff)	42,25,484.00	
<b>SECURITIES &amp; DEPOSITS (Schedule-Q)</b>		6,38,016.12		Interest CDC/CDRT	1,72,646.00	6,75,48,054.03
<b>GRANT AGAINST DEFICIT COLLEGE</b>				<b>GRANT AGAINST DEFICIT COLLEGE</b>		
2002-2003			1,39,81,522.00	2002-2003		
<b>RECURRING DEFICIT POLYTECHNIC</b>				<b>RECURRING DEFICIT POLYTECHNIC</b>		
Audio Visual Centre	17,325.58			Audio Visual Centre	17,325.58	
Grant in Aid for 2017-18	318.00			Grant in Aid for 2017-18	318.00	
Grant in Aid for 2018-19	8,27,343.00			Grant in Aid for 2018-19	8,27,343.00	
Grant in Aid for 2020-21	345.00			Grant in Aid for 2020-21	345.00	
Grant in Aid for 2021-22	77,13,197.00	85,58,528.58		Grant in Aid for 2021-22	77,13,197.00	
<b>BALANCE CARRIED FORWARD TO PAGE No. 2</b>			<b>81,04,86,474.04</b>	<b>BALANCE CARRIED FORWARD TO PAGE No. 2</b>		<b>1,02,22,62,546.10</b>

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## ਨਨਕਾਣਾ ਸਾਹਿਬ ਐਜੂਕੇਸ਼ਨ ਟ੍ਰਸਟ, ਲੁਧਿਆਣਾ

## NANKANA SAHIB EDUCATION TRUST

## BALANCE SHEET FOR THE YEAR ENDING 31st March 2024

LIABILITIES	AMOUNT	TOTAL	ASSETS	AMOUNT	TOTAL
BALANCE CARRIED FROM PAGE NO.1		81,04,86,474.04	BALANCE CARRIED FROM PAGE NO.1		1,02,22,62,546.10
<b>CONSULTANCY FUND</b>			<b>CASH &amp; BANK BALANCE</b>		
Industrial Consultancy Fund(DF)	2,35,46,118.96		Cash in hand Trust office	4,35,078.00	
Reserve Fund	15,00,000.00		With Bank (Trust a/c)	6,91,23,122.44	
Consultancy Transport Fund	2,73,693.90		With Bank Schools (Schedule 'N')	14,89,17,351.60	
Interest	46,53,646.35	2,99,73,459.21	F D R.s Trust	31,75,94,089.00	
<b>POLYTECHNIC DEV.FUND (SFS)</b>			F D R.s School (Schedule 'G')	17,00,16,701.00	
Work-Shop College Share	1,00,00,000.00		F D R Prov Fund	67,00,000.00	
Contribution from Poly for office Reno.	2,01,180.60		F D R. (Endowment Fund) joint with PTU	2,00,000.00	
Grauity Fund Poly. SFS	55,00,000.00		F D R.(S.Iqbal Singh Mem Scholarship)	3,10,870.00	71,36,09,459.04
Grant SGPC for Poly.W-Shop	25,00,000.00	1,82,01,180.60	NSPS LDH FDR Joint with Secy.	3,12,247.00	
<b>SECURITIES HOSTEL STUDENTS</b>					
Hostel Room Rent Sec. (Deg./dip)	86,81,390.00				
Hostel Room Rent/Fan Security (Dip Hos)	9,88,690.00	96,70,080.00			
<b>HOSTEL FUNDS</b>					
Degree Hostel Room rent	5,13,93,633.38				
Maint Fund Hostel Degree	36,50,563.00	5,50,44,196.38			
<b>RESERVE FUND FOR TECH.BANK FOR STEP</b>		50,000.00			
<b>PROV. FUND TRUST STAFF</b>		69,40,141.00			
<b>MISC FUND OF TRUST</b>					
Revolving / Depreciation fund of vehicles	11,96,748.00				
Dep. Fund Tractor	3,53,700.00				
Dep.Fund Tubewell	8,87,898.93				
Dep.Fund Sewrage	1,28,033.00				
Supervision fund	1,23,61,380.81	1,49,27,760.74			
<b>Electricity Security Staff</b>		26,323.52			
<b>SCHOOLS FUND</b>					
Dev. Fund (Schedule 'A')	72,90,56,318.85				
Students Securities (Schedule 'B')	2,24,91,627.00				
Staff Securities (Schedule 'B')	2,28,71,066.60	77,44,19,012.45			
<b>PROV.FUND &amp; OTHER LIABILITIES OF SCHOOL</b>					
Schedule-'C'		1,57,32,846.20			
<b>S.IQBAL SINGH MEM.SCHOLARSHIP FUND</b>					
INTEREST AGAINST SCHOLARSHIP FUND		3,10,832.00			
		89,699.00			
<b>GRAND TOTAL</b>		<b>1,73,58,72,005.14</b>	<b>GRAND TOTAL</b>		<b>1,73,58,72,005.14</b>

*Art*  
Accountant

*Mkaur*  
Supdt.

*bschem*  
DIRECTOR TRUST AFFAIRS

*Shahidh*  
SECRETARY

Audit Report  
Subject to our separate report of even date

FOR SHIV JINDAL & CO.  
CHARTERED ACCOUNTANTS  
FRN 011316N



*[Signature]*  
(VIKRAM JINDAL)  
PARTNER  
M.No.95464

PLACE: LUDHIANA  
DATE: 24/09/2024

UDIN: 24095464 BKD QRO5584